



Exhibition is open for bookings

Exhibition



Anglia
Business
EXHIBITION



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Businesses are now invited to book stand space at www.angliabusinessexhibition.com. The only requirement is for exhibitors to be a member of either ISSBA or Suffolk Chamber (or both).

To book, you will need to have to hand your ISSBA or chamber login ID, your public liability insurance number and a payment card. Businesses which are not currently in membership of either organisation can join, with membership starting from as little as £42 including VAT per year.

Following the sell-out success of the 2014 event, which saw a waiting list for potential exhibitors, ISSBA is strongly advising firms to book early for next year to avoid disappointment.

There are also still some strategic partnership and sponsorship opportunities available.

■ **For further information, contact Kim Brown at Boleyn Events on 01473 712330 or Sonia Shelcott at Millriver Publicity on 01473 410278 who will be able to discuss the options.**

SUFFOLK CHAMBER OF COMMERCE

Suffolk Chamber of Commerce is the largest independent private sector forum in the county and works to represent businesses from grassroots up to Government level.

It works with other leading organisations to deliver services, business information and advice, providing support to businesses throughout their lifecycle, from starting up to develop-

ment, growth and beyond.

Alongside being the voice of business for the county, Suffolk Chamber also organises events which provide business-to-business networking opportunities and help firms to build their supply chains and customer portfolio.

■ **To find out more about joining Suffolk Chamber, visit www.suffolkchamber.co.uk**

BUSINESS FINANCE

Time to reconsider the company car?

ROBERT LEGGETT, head of corporate and business tax at Ensors



Many people dismiss company cars, assuming the tax will be too high, but there are still tremendous opportunities for tax breaks.

The benefit in kind (BIK) is calculated by taking the original list price of the car and applying a percentage based on CO2 emissions. So, a basic diesel Audi A4 saloon emitting 119g/km has an 18% BIK in 2015-16. With a £29,930 list price the BIK is £5,387, or £2,155 of Income Tax for a 40% taxpayer.

Cars emitting 130g/km or below get a writing down allowances (WDA) of 18%, whereas cars emitting more than 130g/km get a WDA at just 8%. At 18% it takes 12 years to get tax relief for 90% of the expenditure, whereas at 8% it takes an incredible 28 years, so consider utilising the 100% First Year Allowance (FYA) on new cars emitting 95g/km or less as, from April 2015, this threshold reduces to 75g/km, significantly reducing the number of eligible cars.

Many clients ask me "what car should I buy?". Obviously I can't answer this as it is a very personal choice but I suggest you look beyond the obvious and consider embracing the new breed of cars.

In the luxury sector, the basic model Range Rover has a list price of £73,590 and emissions of 196g/km, giving tax at 40% of £10,945.

However, a hybrid version Porsche Cayenne with a list price of £61,474, and emissions of just 79g/km delivers an Income Tax charge of just £2,213. Moreover, buy the Porsche new by March 31 and 100% FYA could also save you Corporation Tax of £12,295.

Small Cars can be efficient company cars but different specs of the same vehicle can have a big tax impact, so it is vital to check the emissions carefully.

The "ordinary" petrol or diesel car is increasingly unattractive tax-wise, but consider the alternatives.

At the extreme end, the electric only Tesla Model-S offers zero emissions, a 5% BIK for 2015-16 and 0-62mph in 3.2 seconds. At a more practical level, the hybrid and plug-in hybrid versions of more familiar brands such as Volvo and Lexus offer a huge reduction in the CO2 figure, with the appropriate tax benefits.

Your final choice obviously depends on you, but I would encourage you to look at the options, do the calculations and make sure of the emissions before you commit.

This information is given by way of general guidance only, and no action should be taken solely on the basis of the information contained herein. No liability is accepted by the firm for any actions taken without seeking appropriate professional advice.



Making you more
than just a
Number